

B1 (Official Form 1) (4/10)

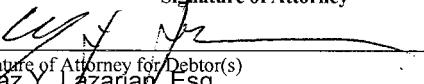
UNITED STATES BANKRUPTCY COURT		VOLUNTARY PETITION																																									
Name of Debtor (if individual, enter Last, First, Middle): <b>Insignia Holdings, LLC</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):																																										
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																																										
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): <b>38-3737715</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):																																										
Street Address of Debtor (No. and Street, City, and State): <b>2160 Spalding Drive Atlanta, Georgia</b>	Street Address of Joint Debtor (No. and Street, City, and State):																																										
<b>ZIP CODE 30350</b>	<b>ZIP CODE</b>																																										
County of Residence or of the Principal Place of Business: <b>Fulton</b>	County of Residence or of the Principal Place of Business:																																										
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):																																										
<b>ZIP CODE</b>	<b>ZIP CODE</b>																																										
Location of Principal Assets of Business Debtor (if different from street address above):																																											
<b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)	<b>Nature of Business</b> (Check <b>one</b> box.)	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box.)																																									
<input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Health Care Business <input checked="" type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding																																								
<b>Tax-Exempt Entity</b> (Check box, if applicable.)			<b>Nature of Debts</b> (Check <b>one</b> box.)																																								
<input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).			<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.																																								
<b>Filing Fee</b> (Check <b>one</b> box.)		<b>Chapter 11 Debtors</b>																																									
<input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Check one box:</b> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <b>Check if:</b> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ). <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																																									
<b>Statistical/Administrative Information</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="10" style="text-align: center; padding-bottom: 5px;">JULY 01 2011 PM04:04</td> </tr> <tr> <td colspan="10" style="text-align: right; padding-right: 10px;"><b>THIS SPACE IS FOR COURT USE ONLY</b></td> </tr> <tr> <td colspan="10" style="text-align: right; padding-right: 10px;"><b>REGINA THOMAS, CLERK</b></td> </tr> <tr> <td colspan="10" style="text-align: right; padding-right: 10px;"><b>U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA</b></td> </tr> </table>				JULY 01 2011 PM04:04										<b>THIS SPACE IS FOR COURT USE ONLY</b>										<b>REGINA THOMAS, CLERK</b>										<b>U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA</b>									
JULY 01 2011 PM04:04																																											
<b>THIS SPACE IS FOR COURT USE ONLY</b>																																											
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<b>U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF GEORGIA</b>																																											
<input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.																																											
<b>Estimated Number of Creditors</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">1-49</td> <td style="width: 10%;">50-99</td> <td style="width: 10%;">100-199</td> <td style="width: 10%;">200-999</td> <td style="width: 10%;">1,000-5,000</td> <td style="width: 10%;">5,001-10,000</td> <td style="width: 10%;">10,001-25,000</td> <td style="width: 10%;">25,001-50,000</td> <td style="width: 10%;">50,001-100,000</td> <td style="width: 10%;">Over 100,000</td> </tr> </table>				1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000																														
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000																																		
<b>Estimated Assets</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">\$0 to \$50,000</td> <td style="width: 10%;">\$50,001 to \$100,000</td> <td style="width: 10%;">\$100,001 to \$500,000</td> <td style="width: 10%;">\$500,001 to \$1 million</td> <td style="width: 10%;">\$1,000,001 to \$10 million</td> <td style="width: 10%;">\$10,000,001 to \$50 million</td> <td style="width: 10%;">\$50,000,001 to \$100 million</td> <td style="width: 10%;">\$100,000,001 to \$500 million</td> <td style="width: 10%;">\$500,000,001 to \$1 billion</td> <td style="width: 10%;">More than \$1 billion</td> </tr> </table>				\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion																														
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion																																		
<b>Estimated Liabilities</b> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">\$0 to \$50,000</td> <td style="width: 10%;">\$50,001 to \$100,000</td> <td style="width: 10%;">\$100,001 to \$500,000</td> <td style="width: 10%;">\$500,001 to \$1 million</td> <td style="width: 10%;">\$1,000,001 to \$10 million</td> <td style="width: 10%;">\$10,000,001 to \$50 million</td> <td style="width: 10%;">\$50,000,001 to \$100 million</td> <td style="width: 10%;">\$100,000,001 to \$500 million</td> <td style="width: 10%;">\$500,000,001 to \$1 billion</td> <td style="width: 10%;">More than \$1 billion</td> </tr> </table>				\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion																														
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion																																		

FILED

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): <b>Insignia Holdings, LLC</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet.)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<b>Exhibit A</b>		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts.)	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		X _____ Signature of Attorney for Debtor(s) (Date)	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
(Name of landlord that obtained judgment)			
(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

B1 (Official Form) 1 (4/10)

Page 3

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): <b>Insignia Holdings, LLC</b>
<b>Signatures</b>		
<b>Signature(s) of Debtor(s) (Individual/Joint)</b> <p>I declare under penalty of perjury that the information provided in this petition is true and correct.                  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.                  [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>Telephone Number (if not represented by attorney) _____</p> <p>Date _____</p>		<b>Signature of a Foreign Representative</b> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.                  (Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative)</p> <p>(Printed Name of Foreign Representative) _____</p> <p>Date _____</p>
<b>Signature of Attorney*</b> <p>X  Signature of Attorney for Debtor(s) <b>Chaz Y. Lazarian, Esq.</b></p> <p>Printed Name of Attorney for Debtor(s) <b>The Infinity Group 360, P.C.</b></p> <p>Firm Name <b>137 Johnson Ferry Road, Suite 137</b></p> <p>Marietta, Georgia 30068</p> <p>Address 678-310-0707</p> <p>Telephone Number 08/01/2011</p> <p>Date _____</p>		<b>Signature of Non-Attorney Bankruptcy Petition Preparer</b> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>Printed Name and title, if any, of Bankruptcy Petition Preparer _____</p> <p>Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) _____</p> <p>Address X _____</p> <p>Date _____</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. _____</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. _____</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. _____</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>

Official Form 2  
6/90

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, [the president *or* other officer *or* an authorized agent of the corporation] [*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing [*list or schedule or amendment or other document (describe)*] and that it is true and correct to the best of my information and belief.

Date 8-1-11

Signature *Ray J. Jr.*

*Ray J. Lazaro, Member*  
(Print Name and Title)

B6A (Official Form 6A) (12/07)

In re Insignia Holdings, LLC  
Debtor

Case No. \_\_\_\_\_  
(If known)

## SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Woodall Ferry (Appx. 4.9 acres) Sandy Springs, Georgia 30350	Equitable		1,700,000.00	1,530,000.00
Total ►			1,700,000.00	(Report also on Summary of Schedules.)

B 6D (Official Form 6D) (12/07)

In re Insignia Holdings, LLC,  
Debtor

Case No. \_\_\_\_\_  
(If known)

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.



Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN , AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.			09/13/2006					
Community & Southern Bank, 201 Maple Street, Carrolton, GA 30117			VALUE \$ 1,700,000.00				1,530,000.00	
ACCOUNT NO.								
			VALUE \$					
ACCOUNT NO.								
			VALUE \$					
continuation sheets attached			Subtotal ► (Total of this page)		\$ 1,530,000.00		\$	
			Total ► (Use only on last page)		\$		\$	
					(Report also on Summary of Schedules.)		(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)	

B 6D (Official Form 6D) (12/07) – Cont.

2

In re Insignia Holdings, LLC,  
Debtor

Case No. \_\_\_\_\_  
(if known)

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.								
			VALUE \$					
ACCOUNT NO.								
			VALUE \$					
ACCOUNT NO.								
			VALUE \$					
ACCOUNT NO.								
			VALUE \$					
ACCOUNT NO.								
			VALUE \$					
Sheet no. _____ of _____ continuation sheets attached to Schedule of Creditors Holding Secured Claims			Subtotal (s) ► (Total(s) of this page)		\$		\$	
			Total(s) ► (Use only on last page)		\$		\$	
					(Report also on Summary of Schedules.)		(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)	

B 4 (Official Form 4) (12/07)

# UNITED STATES BANKRUPTCY COURT

Northern District of Georgia

In re Insignia Holdings, LLC,  
Debtor

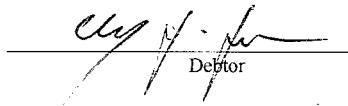
Case No. \_\_\_\_\_  
Chapter 11 \_\_\_\_\_

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address, including zip code</i>  See Attachment	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>

Date: 8-1-11

  
\_\_\_\_\_  
Debtor

[Declaration as in Form 2]

United States Bankruptcy Court  
Northern District of Georgia

(Continuation Sheet)

In re Insignia Holdings, LLC

Case No. \_\_\_\_\_  
Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

1                    2                    3                    4                    5

Eti S. Lazarian 2160 Spalding Drive Atlanta, GA 30350	Eti S. Lazarian 404-578-5566 2160 Spalding Drive Atlanta, Georgia 30350	Loan		\$180,000
Shields Engineering Group, Inc. 409 John Wesley Dobbs Ave., Suite F Atlanta, GA 30312	Martin Shields 404-521-9999 409 John Wesley Dobbs Ave., Suite F Atlanta, GA 30312	Trade Debt		\$1,497.50

<p>COMMUNITY &amp; SOUTHERN BANK 201 MAPLE STREET CONWAY, GA 30117</p>	
<p>ETI S. LAZARUS 2160 SAMMIE DR ATLANTA GA 30350</p>	
<p>SHELDOS ENGINEERING, INC. 409 JOHN WESLEY DOBBS AVE SUITE 7 ATLANTA GA 30312</p>	

CASE NUMBER: 11-72444 JUDGE: \_\_\_\_\_ CHAPTER: 11

Paid \$ 0  
 IFP filed (Ch.7 Individuals Only)

Non-Business  
 Business

Complete  
 Incomplete

**Orders on Fee Application** Order Issued Application NOT filed**Chapter 7 (Individuals Only)** 02g - Chapter 7 Order Granting**Chapter 13 (Individuals Only)** 02g - Chapter 13 Order Granting: 2 Installments of \$ \_\_\_\_\_ each 03g - Chapter 13 Order Granting - 10 day (3 Installments of \$75.00, \$99.50 & \$99.50) 02d - Chapter 13 Order Denying \$ \_\_\_\_\_ due**Chapter 11 (Individuals Only)** 02g - Chapter 11 Order Granting: 2 Installments of \$ \_\_\_\_\_ each 03g - Chapter 11 Order Granting - 10 day (3 Installments of \$339.00, \$350.00 & \$350.00) 02d - Chapter 11 Order Denying \$ \_\_\_\_\_ due**Missing Documents:** Matrix - Requires separate Order Pro se Affidavit Form B21 (*SSN only*) Voluntary Petition not on Official Form One (4/10) Exhibit D (12/09) (*Individuals only*) Statement of Financial Affairs (4/10) Schedules: A ~~B~~ C D E G H I J (12/07) C E (4/10) Summary of Schedules (12/07) Statistical Summary (12/07) Declaration Page for Summary & Schedules (12/07) Statement of Intent - Ch. 7 (12/08) (*individual only*) Attorney Disclosure Statement (12/94) Petition Preparer Disclosure Statement Fm280 (10/05) Declaration & Notice: Non-Atty Pet. Preparer B19 (12/07) Certification of Notice 342- Form 201B (12/09) (*Ind only*) Statement of Monthly Income/Means Test (12/10) (*Ind only*) Chapter 13 Plan, complete with signatures (4/08) Certificate of Credit Counseling (*Individuals only*) Pay Advices (*Individuals only*) Corporate Resolution (Business Ch. 7 & 11)**Ch.11 Business** 20 Largest Unsecured Creditors List of Equity Security Holders Small Business - Balance Sheet Small Business - Statement of Operations Small Business - Cash Flow Statement Small Business - Federal Tax Returns**Petition Deficiencies:** Name Last 4 digits of SSN Address       County Type of Debtor Chapter Nature of Debts Statistical Estimates Signatures Attorney Bar Number**Case filed via:** Intake Counter by: Attorney Debtor - verified ID Other - verified ID of: \_\_\_\_\_ Mailed by: \_\_\_\_\_ Attorney Debtor Other: \_\_\_\_\_**History of Case Association**Prior cases within 2 years: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_Related case within years: \_\_\_\_\_  
 \_\_\_\_\_Intake Clerk: Jackie Dukes Date: 8/1/11  
 Case Opener: \_\_\_\_\_ Date: \_\_\_\_\_

U. S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

# 01161484 - JD  
August 1, 2011

Code	Case No	Qty	Amount	By
11I	11-72444	1	\$0.00	CA
Judge - Not Yet Assigned				
Debtor - INSIGNIA HOLDINGS, L				
TOTAL:				\$0.00

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